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Honeywell | Commercial Security

March 4, 2022

Honeywell US/Canada Security Price Change Effective April 4, 2022

Dear Valued Customer,

Honeywell remains committed to investing in our partnership and continues to work diligently to minimize the impact of unprecedented market conditions to your business. Despite our efforts, we continue to experience inflationary pressures across our business that far exceed the levels of our previous price actions.

As a result of these exceptional market conditions beyond our control, Honeywell Commercial Security will be implementing a price adjustment on the net product value on all new orders entered on and after April 4, 2022. Enclosed you will find a copy of your new price books. Outstanding quotes will be honored for up to 30 days from the quote date, no later than April 3, 2022.

HON US System Integrator Direct Dealer Pricing

HON CAN System Integrator Direct Dealer Pricing

Please note that, where the dollar value of your product orders between March 4, 2022 and April 4, 2022 exceeds your average historical monthly purchases by more than two percent (2.0%), determined by reviewing your purchases over the past 3-months (December 1, 2021 through February 28, 2022), Honeywell will provide notification and reserves the right to charge you the new pricing on such excess order volume.

If you have any questions about this announcement, please contact your Sales Manager or Customer Service Representative.

We appreciate your business and continued support of Honeywell Commercial Security. Please continue to stay safe and healthy.

Rick Koscinski

R. Kosein

General Manager - Security Americas

Honeywell



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